



Planned Road Construction Paves the Way for Easier Access to Park



The N.C. Department of Transportation is currently in the planning phases of a \$230 million project to widen the seven-mile stretch of I-85 between Bruton Smith Boulevard / Concord Mills Boulevard and N.C. 73 to eight lanes.

As part of the project N.C. 73 will be expanded from two lanes to four, and the N.C. 73 interchange with I-85 will be redesigned, with International Drive leading directly to the on-ramp for northbound I-85.

These proposed changes will not only alleviate congestion on this heavily traveled segment of I-85, but they will also improve ingress and egress for the **International Business Park**. The NCDOT plans to award bids in August 2010, with construction expected to take approximately two to three years to complete.

For more information on the project, visit

http://www.ncdot.org/doh/preconstruct/altern/design_build/I3803b/I3803b.html

Tenants Find IBP Good Fit for Distribution

The International Business Park features a strategic location within two hours flight time or one day of motor freight travel to more than 60 percent of the nation's industrial base and almost 60 percent of the population. In addition to this, immediate access to I-85 has made the park the choice of leading distribution companies including four Fortune 500 firms:

Charlotte Observer

The Charlotte Observer, the largest daily newspaper serving the Charlotte region, joined the IBP in 2009 as a tenant of the International Corporate Center II.

Bonitz

Bonitz, the nation's largest privately held commercial flooring contractor, operates as 35,400-square-foot office and warehouse facility at the International Business Park.

DNP IMS America Corporation

DNP IMS America Corporation is the U.S. subsidiary of Dai Nippon Printing Co. This Global Fortune 500 company has a \$20 million plant at the IBP that opened in 1995.

FedEx

This Fortune 100 shipping powerhouse has a distribution facility at the IBP and is one of the park's longest-standing tenants.

Heritage House Fabrics

The International Business Park is home to the 50,000-square-foot world headquarters of Heritage House Fabrics, a Concord-based firm that imports textiles from countries such as Turkey, India, China and Israel and resells them domestically to the home furnishings, hospitality and health care industries.

Minka Group

The Minka Group, a leader in decorative lighting and ceiling fans, has its East Coast distribution hub at the IBP. The 365,000-square-foot facility is one of only two distribution centers nationwide which allow the Minka Group to serve any point in the U.S. within three days.

OILES America Corporation

OILES America Corporation, an internationally recognized producer of bearing products, first came to the IBP in 1990 and has since undergone two expansions, the second of which was a relocation of its North American headquarters.

Owens Corning

A Fortune 500 market-leading innovator of glass fiber technology, Owens Corning has a \$15 million manufacturing facility at the IBP that produces composite solutions for the automotive industry.

Pass & Seymour/Legrand

A French-based manufacturer of wiring devices and accessories, Pass & Seymour/Legrand operates a manufacturing and distribution facility at the IBP that employs 550.

PreGel AMERICA

PreGel AMERICA chose the IBP for its 150,000-square-foot state-of-the-art North American distribution center, which also houses its professional training center, research and development facilities, warehouse and administrative offices.

Sysco Food Services of Charlotte

A Fortune 100 company specializing in the sales, marketing and distribution of food products to restaurants, health care and educational facilities, Sysco has been a tenant of the IBP since 1996, with a \$33 million 225,000-square-foot distribution facility that houses approximately 300 employees.

Foreign Trade Zones Offer Significant Economic Advantages

Foreign Trade Zones (FTZ) allow companies involved with international trade to boost their competitiveness and profitability by deferring, reducing or eliminating Customs duties on products admitted to the zone.

Because goods within the zone are legally outside of U.S. Customs territory, merchandise may be assembled, used in manufacturing, repackaged, stored, tested, inspected, displayed for sale or re-exported without payment of duty.

At the **International Business Park**, the DNP IMS America Corporation facility has been established as a Foreign Trade Zone. For more information on how your facility at the International Business Park can have the financial benefits of Foreign Trade Zones, visit http://www.charlotteusa.com/Regional/regional_FTZ57.asp.